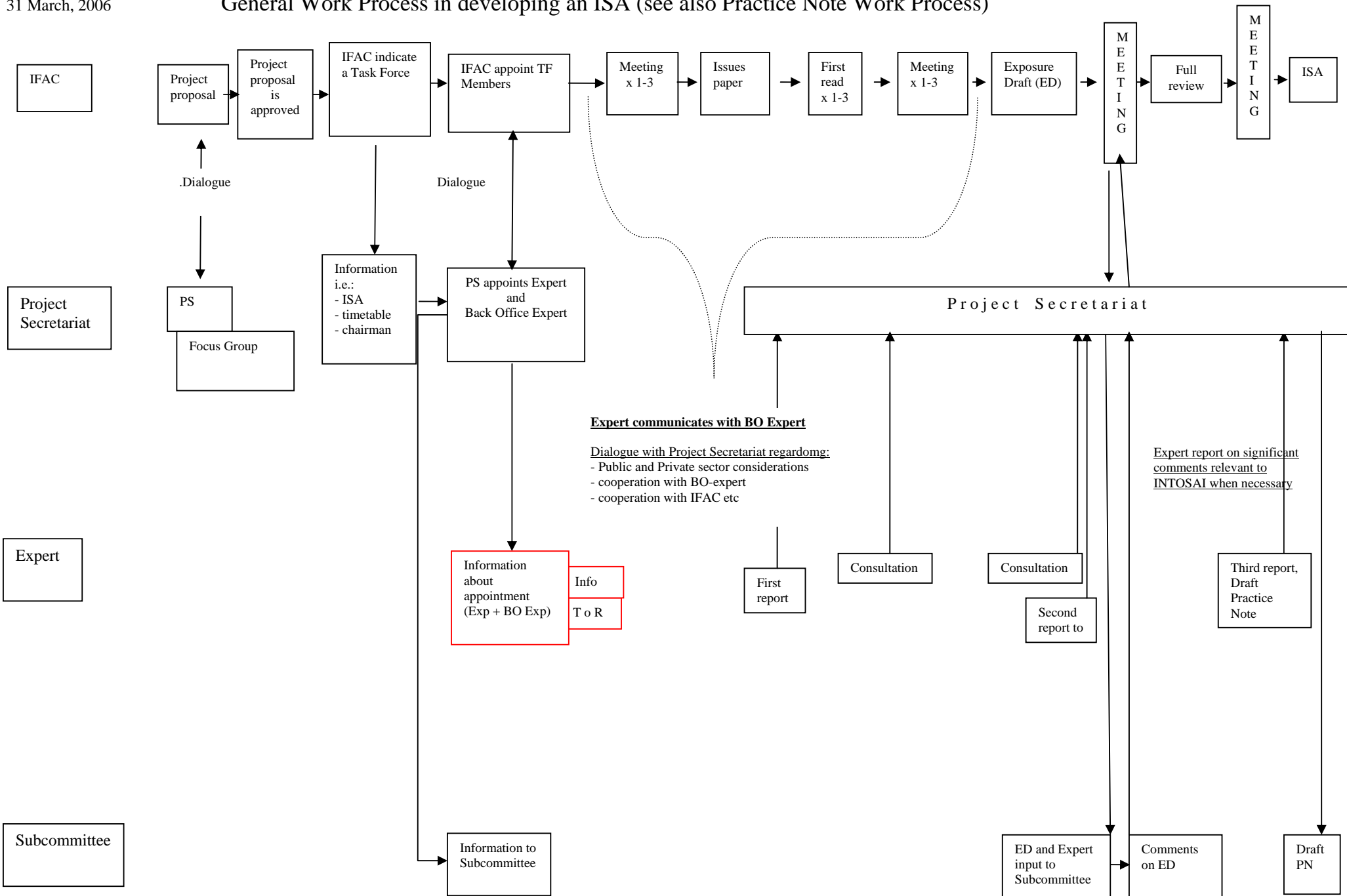


General Work Process in developing an ISA (see also Practice Note Work Process)



This schedule follows an example of the stages in the development of an ISA

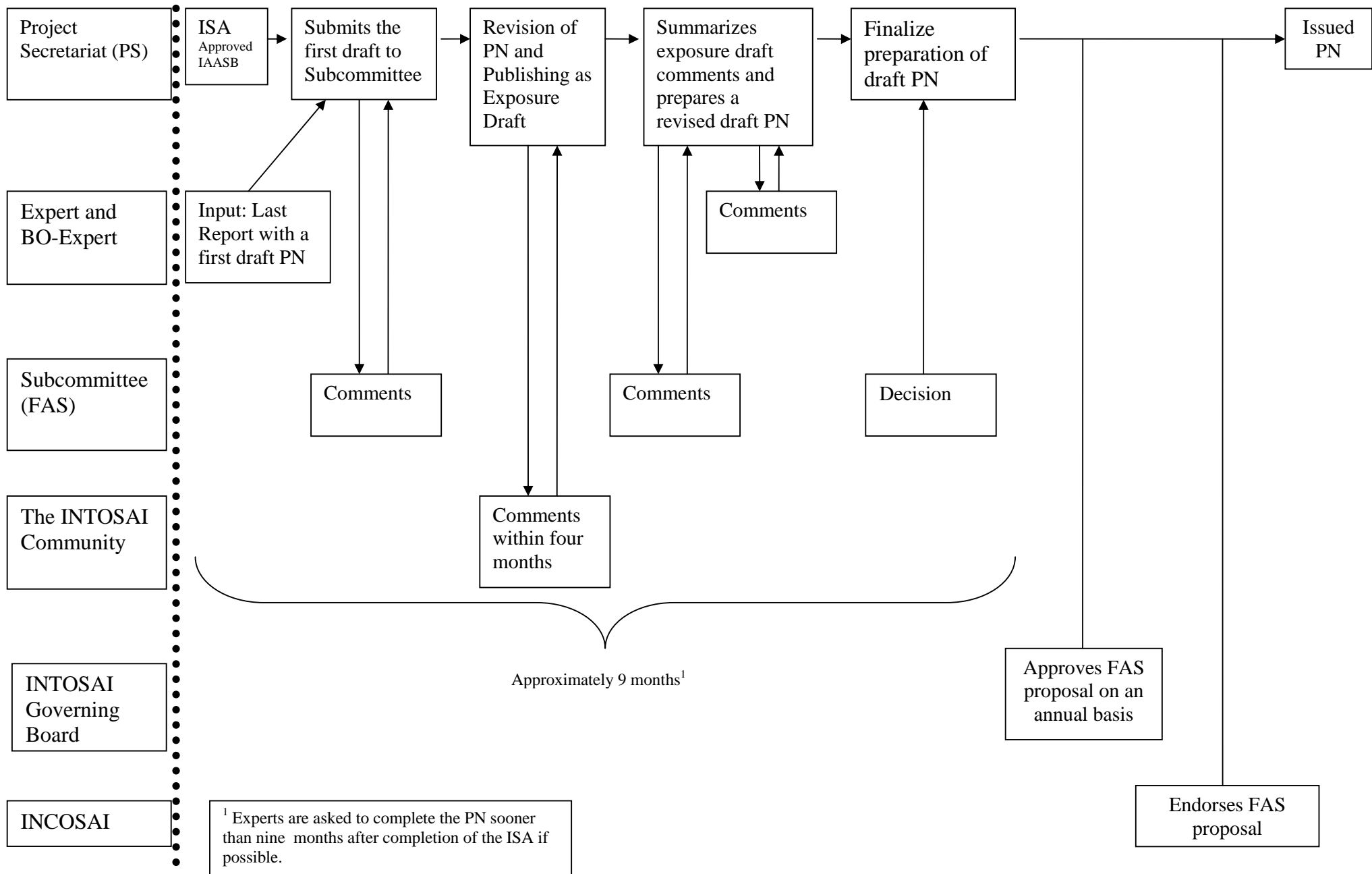
<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Reports to the Project Secretariat</i>
Project Proposal,		
IAASB Staff Member prepares project proposal – in dialogue with the Project Secretariat.		
Project proposal is submitted for consideration by the IAASB Steering Committee.		
Project Proposal is submitted as an agenda paper for the IAASB meeting. ¹		
Project proposal is approved by the IAASB.		
Project proposal task force is established.	Expert appointed	
Issues Paper		
First task force meeting to discuss the scope of the project and to identify the issues to be addressed.	Task force meeting	
IAASB Staff Member prepares Issues Paper for task force review.		
Second task force meeting to finalize the Issues Paper.	Task force meeting	
Issues Paper is submitted as an agenda paper for the IAASB meeting.		
IAASB discussion of the Issues Paper.	Follow-up with IAASB Staff member on outcome of IAASB discussions.	First report (no later than this point)
First Read		
IAASB Staff Member prepares first draft based on the approved Issues Paper.		
Task force meeting to review first draft.	Task force meeting	
IAASB Staff Member revises the draft for task force review.		
Task force meeting to finalize the First Read draft to be discussed with the IAASB.	Task force meeting	
First Read is submitted as an agenda paper for the IAASB meeting.	Consideration if attendance at IAASB meeting is necessary.	Consultation with Project Secretariat.
IAASB discussion of First Read draft.		

¹ IAASB agenda papers are ordinarily made available to IAASB members four weeks prior to the IAASB meeting.

<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Reports to the Project Secretariat</i>
Exposure Draft		
Task Force meeting to discuss IAASB reaction and confirm way forward for the exposure draft.	Task force meeting	
IAASB Staff Member prepares preliminary exposure draft for task force review.		
Task force meeting to discuss preliminary exposure draft.	Task force meeting	
Staff Member prepares final exposure draft.		
Task Force meeting to finalize the exposure draft.	Task force meeting (conference call).	
Exposure draft is submitted as an agenda paper for the IAASB meeting.	Consideration if attendance at IAASB meeting is necessary.	Consultation with Project Secretariat.
IAASB approves issuance of the exposure draft.	Follow-up with IAASB Staff member on outcome of IAASB discussions.	Second report (within 21 days, at the latest at this stage.)
Exposure period, 3 months		
Final ISA for Approval		
IAASB Staff Member summarizes exposure draft comments and prepares an analysis of issues for task force discussion. Staff consults with expert on public sector related comments.		
Task force meeting to discuss exposure draft comments and initial reactions to the comments.	Task force meeting.	Report on significant comments relevant to INTOSAI, when necessary.
IAASB Staff Member prepares a revised draft for task force review.		
Task force meeting to discuss revised draft.	Task force meeting.	
Task force reviews draft for approval as ISA.	Task force meeting.	
IAASB approves final draft as an ISA.		Third report, Draft Practice Note



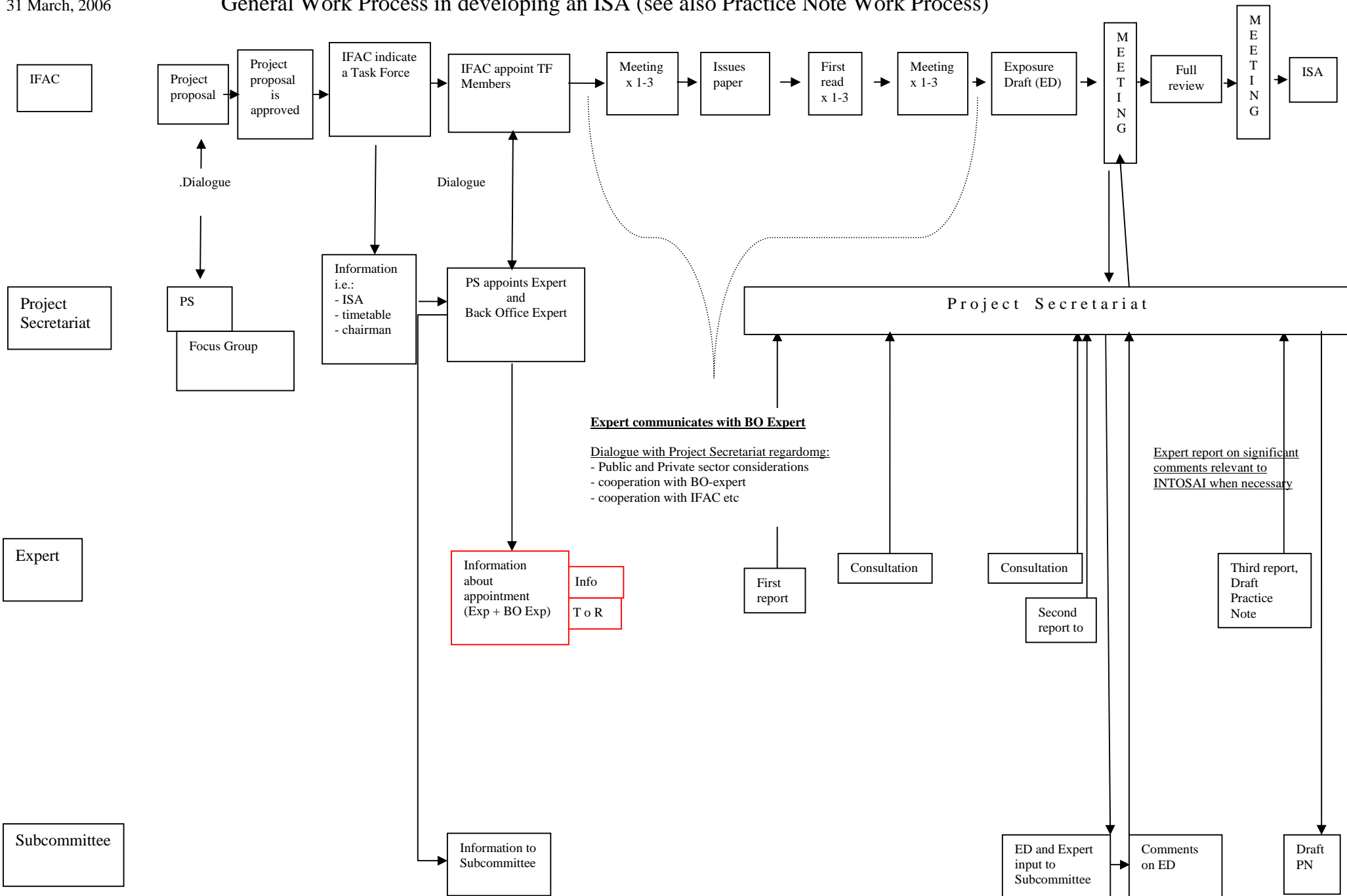
Work Process on developing a Practice Note (PN)



This schedule follows an example of the stages in the development of a Practice Note

<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Activities of the Project Secretariat</i>	<i>Activities of the Subcommittee</i>
Practice Note			
IAASB approves final draft as an ISA.	Final report to PS with a first draft Practice Note according to the document "Expert Reports".	PS checks the draft PN and sends it to FAS by mail.	The FAS comments on the draft.
Exposure Draft to the INTOSAI community for comments. Exposure period, 3 months.		Practical publishing activities.	The FAS approves issuance of the exposure draft.
After the end of the exposure draft period.		Summarizes exposure draft comments and prepares a revised draft that is communicated with the FAS and the Expert.	
Second draft	Comments on revised draft. If necessary with the aid from the back office expert/s.		Comments on revised draft.
Finalization of draft PN.		After input from the FAS and the Expert the PS finalizes the preparation of PN.	Approval of PN.
Governing Board			
INCOSAI endorses		Publishing	

General Work Process in developing an ISA (see also Practice Note Work Process)



This schedule follows an example of the stages in the development of an ISA

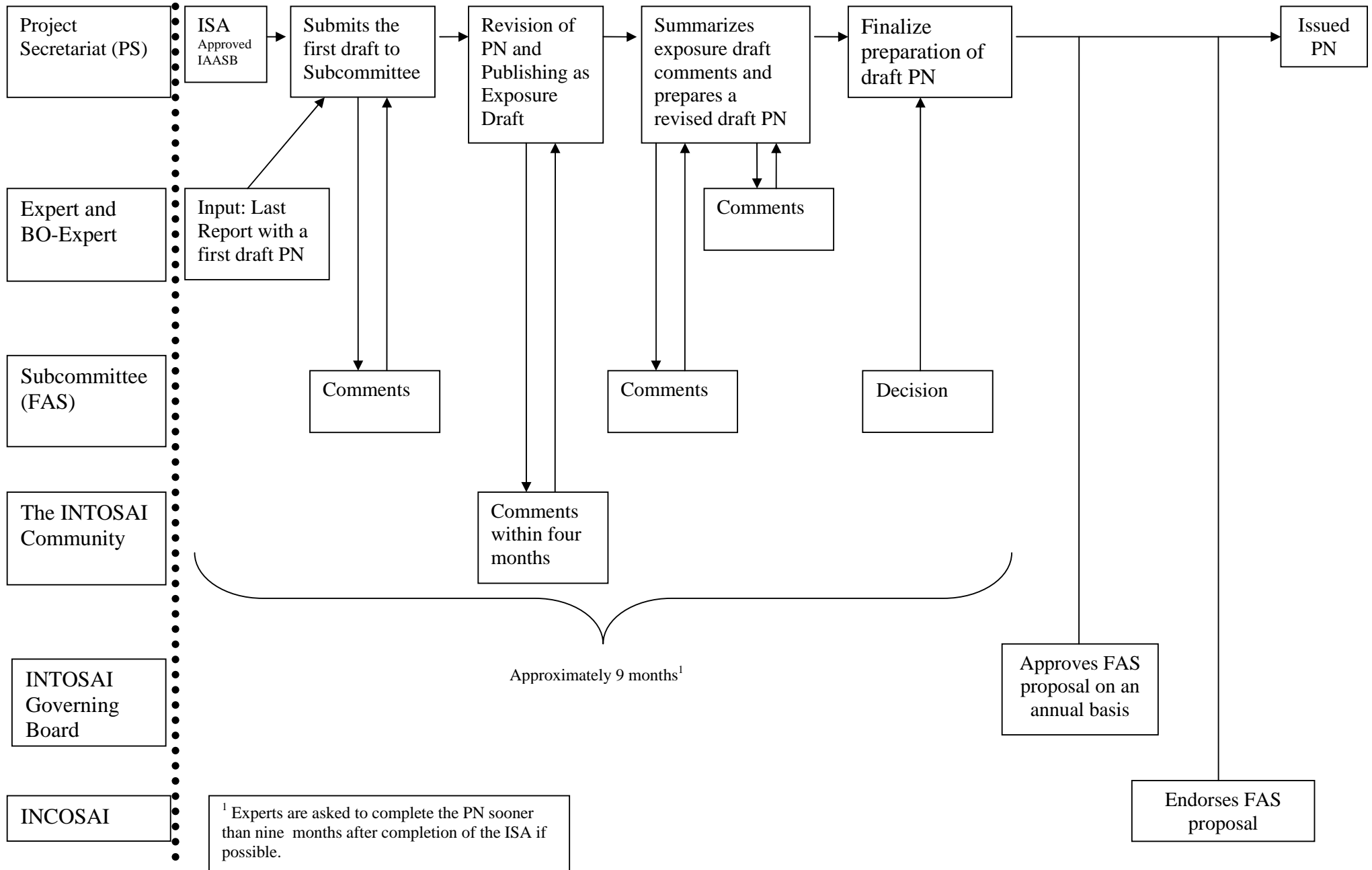
<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Reports to the Project Secretariat</i>
Project Proposal,		
IAASB Staff Member prepares project proposal – in dialogue with the Project Secretariat.		
Project proposal is submitted for consideration by the IAASB Steering Committee.		
Project Proposal is submitted as an agenda paper for the IAASB meeting. ¹		
Project proposal is approved by the IAASB.		
Project proposal task force is established.	Expert appointed	
Issues Paper		
First task force meeting to discuss the scope of the project and to identify the issues to be addressed.	Task force meeting	
IAASB Staff Member prepares Issues Paper for task force review.		
Second task force meeting to finalize the Issues Paper.	Task force meeting	
Issues Paper is submitted as an agenda paper for the IAASB meeting.		
IAASB discussion of the Issues Paper.	Follow-up with IAASB Staff member on outcome of IAASB discussions.	First report (no later than this point)
First Read		
IAASB Staff Member prepares first draft based on the approved Issues Paper.		
Task force meeting to review first draft.	Task force meeting	
IAASB Staff Member revises the draft for task force review.		
Task force meeting to finalize the First Read draft to be discussed with the IAASB.	Task force meeting	
First Read is submitted as an agenda paper for the IAASB meeting.	Consideration if attendance at IAASB meeting is necessary.	Consultation with Project Secretariat.
IAASB discussion of First Read draft.		

¹ IAASB agenda papers are ordinarily made available to IAASB members four weeks prior to the IAASB meeting.

<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Reports to the Project Secretariat</i>
Exposure Draft		
Task Force meeting to discuss IAASB reaction and confirm way forward for the exposure draft.	Task force meeting	
IAASB Staff Member prepares preliminary exposure draft for task force review.		
Task force meeting to discuss preliminary exposure draft.	Task force meeting	
Staff Member prepares final exposure draft.		
Task Force meeting to finalize the exposure draft.	Task force meeting (conference call).	
Exposure draft is submitted as an agenda paper for the IAASB meeting.	Consideration if attendance at IAASB meeting is necessary.	Consultation with Project Secretariat.
IAASB approves issuance of the exposure draft.	Follow-up with IAASB Staff member on outcome of IAASB discussions.	Second report (within 21 days, at the latest at this stage.)
Exposure period, 3 months		
Final ISA for Approval		
IAASB Staff Member summarizes exposure draft comments and prepares an analysis of issues for task force discussion. Staff consults with expert on public sector related comments.		
Task force meeting to discuss exposure draft comments and initial reactions to the comments.	Task force meeting.	Report on significant comments relevant to INTOSAI, when necessary.
IAASB Staff Member prepares a revised draft for task force review.		
Task force meeting to discuss revised draft.	Task force meeting.	
Task force reviews draft for approval as ISA.	Task force meeting.	
IAASB approves final draft as an ISA.		Third report, Draft Practice Note



Work Process on developing a Practice Note (PN)



This schedule follows an example of the stages in the development of a Practice Note

<i>Key Project Stage and approx. time needed</i>	<i>Activities involving Reference panel experts</i>	<i>Activities of the Project Secretariat</i>	<i>Activities of the Subcommittee</i>
Practice Note			
IAASB approves final draft as an ISA.	Final report to PS with a first draft Practice Note according to the document "Expert Reports".	PS checks the draft PN and sends it to FAS by mail.	The FAS comments on the draft.
Exposure Draft to the INTOSAI community for comments. Exposure period, 3 months.		Practical publishing activities.	The FAS approves issuance of the exposure draft.
After the end of the exposure draft period.		Summarizes exposure draft comments and prepares a revised draft that is communicated with the FAS and the Expert.	
Second draft	Comments on revised draft. If necessary with the aid from the back office expert/s.		Comments on revised draft.
Finalization of draft PN.		After input from the FAS and the Expert the PS finalizes the preparation of PN.	Approval of PN.
Governing Board			
INCOSAI endorses		Publishing	