



28 March, 2006

Mr James M. Sylph
Technical Director
International Auditing and Assurance Standards Board
545 Fifth Avenue, 14th Floor
New York, NY 10017
USA

Subject: Improving the Clarity of IAASB Standards – Proposed Amendments to International Standard on Auditing No. 240, 300, 315 and 330 (all redrafted)

This letter provides the comments of the Project Secretariat of the INTOSAI¹ Financial Audit Guidelines Subcommittee on the proposed amendments to International Standard on Auditing (ISA) No. 240, 300, 315 and 330 (all redrafted) in order to improve the clarity of IAASB Standards. The subcommittee comprise of experts from eight Supreme Audit Institutions and the European Court of Auditors.

Overall we commend the International Auditing and Assurance Standards Board for its proposal to improve the clarity of IAASB standards. We support the proposed overall format of the standards and think it improves the comprehensibility and clarity of the standards considerably. The enclosure of this letter contains the Project Secretariat's comments to ISA No. 240 – The Auditor's Responsibility to Consider Fraud in an Audit of Financial Statements (redrafted).

We thank you for considering our comments on these important standards, and we welcome the opportunity to work with the IAASB to develop strong globally accepted auditing standards for use in both the public and private sectors.

Sincerely yours,



Gert Jönsson
Chair of the INTOSAI Financial Audit Guidelines Subcommittee

Enclosure

¹ International Organization of Supreme Audit Institutions