



Date: 26 May, 2009

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Draft minutes Telephone meeting 20 May, 2009

Namibia	Goms Menette (part of the call)
Namibia	Liezl van Schalkwyk (part of the call)
Canada	Annie Leclerc (part of the call)
United Kingdom	Andrew Baigent
Sweden	Gert Jönsson
Sweden	Jonas Hällström
Sweden	Carin Rytöft
Sweden	Johanna Gårdmark
IAASB	Kathy Healy
Mexico	Benjamin Fuentes (part of the call)
Mexico	Erwin Ramires (part of the call)
USA	Gail Vallieres (part of the call)

1. *Opening of the meeting by the Chair Mr Gert Jönsson*
Mr Jönsson opened the meeting and asked Mr Hällström to chair the meeting.
2. *Approval of the agenda (Mr Jonas Hällström)*
The agenda was approved.
3. *Approval of ISSAI 1000 for presentation to the PSC for decision on exposure (Mr Jonas Hällström)*
Comments were provided which are reflected in the revised version of the ISSAI. Due to the limited number of participants in the meeting and to the technical difficulties experienced, it was agreed that the members would provide any additional comments in writing by the following day and the FAS Secretariat would redraft the documents by 26 May. FAS members would be asked to reconsider the documents and approve them via e-mail by 1 June.
(This concerns agenda points 3-9.)
4. *Approval of ISSAI 1001 for presentation to the PSC for decision on exposure (Mr Jonas Hällström)*
See agenda point 3

5. *Approval of ISSAI 1002 for presentation to the PSC for decision on exposure (Mr Jonas Hällström)*

See agenda point 3

6. *Approval of ISSAI 1003 for presentation to the PSC for decision on exposure (Mr Jonas Hällström)*

See agenda point 3

7. *Approval of PN for ISA 265 for exposure (Mr Jonas Hällström)*

See agenda point 3

8. *Approval of PN for ISA 320 (Mr Jonas Hällström)*

See agenda point 3. It was also agreed that the changes made to the PN for ISA 320 since it was exposed in 2007 were substantial enough to warrant a re-exposure. The changes are primarily of a structural nature and do not significantly affect the content of the Practice Note.

9. *Approval of PN for ISA 620 for exposure (Mr Jonas Hällström)*

See agenda point 3

10. *Approval of PN for ISA 500 – reconsideration following changes after the FAS meeting in Luxemburg (Mr Jonas Hällström)*

The changes made since the Luxemburg meeting were approved by those present. However, due to the limited number of participants in the meeting and to the technical difficulties experienced, it was agreed that the members would approve the document via e-mail by 1 June.

11. *Coming meetings (Mr Jonas Hällström)*

14 September telephone meeting

13-14 October in London

Due to the technical difficulties experienced during recent telephone meetings the FAS Secretariat will consider alternative means of getting the input needed from the FAS members without slowing down the work process.

12. *Any Other Business (Mr Jonas Hällström)*

There were no additional issues to discuss.

13. *Conclusions of the meeting (Mr Jonas Hällström)*

Mr Hällström thanked the few members present at the end of the telephone conference and promised to consider alternative ways of holding the necessary meetings.